

BAUHAUS FULLY LET AS GAZPROM EXPANDS!

Gazprom Marketing and Trading Retail, part of one of the largest energy companies in the world, has expanded within BlackRock UK Property Fund's 50,864 sq ft Bauhaus office building, part of the successful Rossetti Place development directly opposite Manchester's new financial and commercial district, Spinningfields.

Bauhaus is fully let following Gazprom Retail's commitment to a new 10 year lease on the final two floors within the Grade A office building in addition to the single floor currently occupied. The headline rent is £22.50 per sq ft.

Since its relocation to Bauhaus in 2007, Gazprom Retail has enjoyed great success and according to Managing Director Jon Feingold: "Bauhaus has been a great building for Gazprom Retail's global expansion and we are delighted to be able to expand within the premises."

BlackRock were advised by OBI Property and CBRE. Will Lewis of OBI commented "It is great news that Bauhaus is now 100% let and the occupier mix within the building is testament to the quality of the building".

Will Kennon of CBRE added "Bauhaus has provided a great base for two major businesses in Gazprom and Irwin Mitchell to flourish and expand since establishing their Manchester offices only a few years ago".

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