

NEWS RELEASE ISSUED ON BEHALF OF FIRST INVESTMENTS

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FIRST INVESTMENTS HAS RECORD INDUSTRIAL RENT COLLECTION QUARTER

Industrial occupiers all over England and Wales are paying their rent on or before the due date according to one of the UK's fastest growing management and investment companies, First Investments, which has a tenant base of over 1,000 administered from its Botany Bay HQ in Chorley, Lancashire.

The company reports that 90.67 per cent of its rentals in the September quarter were received early or on time, a record for collection.

Comments First Investments' MD Tim Knowles: "Our property portfolio is almost wholly industrial property, which is the market sector hardest hit by the downturn. However, this last quarter's rental collection beats our previous best quarter back in September 2009. Hopefully, an indicator of recovery as well as a sign of highly efficient management on our part.

"It is also interesting that we were able to collect 98.33 per cent of rentals within five working days of the quarter day, another record for us.

"Our rental collection rates are always in the 90 per cent range but this September quarter was an exceptional success."

First Investments has a property portfolio of 6 million sqft which is managed in-house by a team of 200 experienced property managers based at its Lancashire head office.

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